8011-01p SECURITIES AND EXCHANGE COMMISSION (Release No. 34-76088; File No. SR-NYSE-2015-35)

Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change, as Modified by Amendment Nos. 1 and 2, to Amend Certain Exchange Disciplinary Rules to Facilitate the Reintegration of Certain Regulatory Functions from Financial Industry Regulatory Authority, Inc.

October 7, 2015

On August 5, 2015, New York Stock Exchange LLC ("Exchange") filed with the Securities and Exchange Commission ("Commission") pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change amending certain of its disciplinary rules to facilitate the reintegration of certain regulatory functions from Financial Industry Regulatory Authority, Inc.. On August 14, 2015, the Exchange filed Amendment No. 1 to the proposed rule change, which amended and replaced the proposed rule change in its entirety. The proposed rule change, as modified by Amendment No. 1, was published in the **Federal Register** on August 24, 2015.<sup>3</sup> On October 6, 2015, the Exchange filed Amendment No. 2 to the proposal. No comments were received on the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission

<sup>&</sup>lt;sup>1</sup> 15 U.S.C. 19s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 75721 (August 18, 2015), 80 FR 51334.

<sup>&</sup>lt;sup>4</sup> 15 U.S.C. 78s(b)(2).

shall either approve the proposed rule change, disapprove the proposed rule change, or institute

proceedings to determine whether the proposed rule change should be disapproved. The 45<sup>th</sup> day

for this filing is October 8, 2015. The Commission is extending this 45-day time period. The

Commission finds it appropriate to designate a longer period within which to take action on the

proposed rule change so that it has sufficient time to consider this proposed rule change, as

modified by Amendment Nos. 1 and 2.

Accordingly, the Commission, pursuant to section 19(b)(2) of the Act, <sup>5</sup> designates

November 22, 2015, as the date by which the Commission should either approve or disapprove,

or institute proceedings to determine whether to disapprove, the proposed rule change (File No.

SR-NYSE-2015-35).

For the Commission, by the Division of Trading and Markets, pursuant to delegated

authority.6

Robert W. Errett

**Deputy Secretary** 

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15 U.S.C. 78s(b)(2).

17 CFR 200.30-3(a)(31).

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